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PUBLIC

To: Members of Cabinet Member meeting - Clean Growth and Regeneration

Wednesday, 11 March 2020

Dear Councillor,

Please attend a meeting of the **Cabinet Member meeting - Clean Growth and Regeneration** to be held at **10.00 am** on **Thursday, 19 March 2020** in Committee Room 3, County Hall, Matlock, DE4 3AG, the agenda for which is set out below.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'S Hobbs', written over a light blue horizontal line.

Simon Hobbs
Director of Legal and Democratic Services

A G E N D A

PART I - NON-EXEMPT ITEMS

1. Apologies for Absence
To receive apologies for absence (if any)
2. Declarations of Interest
To receive declarations of interest (if any)
3. Minutes (Pages 1 - 2)

To confirm the non-exempt minutes of the meeting of the Cabinet Member – Economic Development and Regeneration held on 16 January 2020.

4. To consider the non-exempt joint report of the Executive Director for Economy, Transport and Environment and Director of Finance and ICT on Budget Monitoring 2019-20 Period 9 (Pages 3 - 6)

PUBLIC

MINUTES of a meeting of the **CABINET MEMBER FOR ECONOMIC DEVELOPMENT AND REGENERATION** held on 16 January 2020 at County Hall, Matlock

PRESENT

Cabinet Member – Councillor T King

Also in attendance – Councillor G Hickton

Apologies received from Councillor R Mihaly

01/20 **MINUTES RESOLVED** that the minutes of the meeting held on 5 December 2019 be confirmed as a correct record and signed by the Cabinet Member.

02/20 **BUDGET MONITORING 2019-20 PERIOD 7** The Cabinet Member was provided with an update of the Revenue Budget position for 2019-20, up to the end of October 2019.

The net controllable budget for the Economic Development and Regeneration Portfolio was £0.701m. The Revenue Budget Monitoring Statement, prepared at Period 7, indicated that there was a projected year end underspend of £0.085m. The areas which made up this projection were detailed in the joint report.

There was an Economic Development underspend of £0.126m: matched funding had been successful with the leveraging of EU funding (notably European Regional Development Fund) since 2015. The implementation of the revised 'enterprise and investment' function was continuing however recruitment had not been completed resulting in some staff underspend. Business support interventions and investment/trade promotion continued to be developed.

There was an Employment and Skills overspend of £0.073m due to incurring salary costs that were not budgeted for and which were pending rationalisation of the whole Economy and Regeneration Service structure.

The impact of Brexit on the demand for services from the Economy and Regeneration portfolio was not yet known. Partnership working to support Brexit readiness was well under way and could potentially have a significant impact on staffing and other resources, not just for the Council, but its partners also. The impact on the portfolio's forecast outturn position was not known.

Details of the Earmarked Reserves, totalling £0.832m, were currently held to support future expenditure.

RESOLVED that the Cabinet Member note the report.

DERBYSHIRE COUNTY COUNCIL

MEETING OF CABINET MEMBER - CLEAN GROWTH AND REGENERATION

19 March 2020

Joint Report of the Executive Director - Economy, Transport and Environment
and the Director of Finance & ICT

BUDGET MONITORING 2019-20 – PERIOD 9

(1) **Purpose of Report** To provide the Cabinet Member with an update of the Revenue Budget position for 2019-20, up to the end of 31 December 2019 – Period 9.

(2) **Information and Analysis**

Forecast Summary

The net controllable budget for the Economic Development and Regeneration Portfolio is £0.701m.

The Revenue Budget Monitoring Statement, prepared at Period 9, indicates there is a projected year-end underspend of £0.034m.

The areas which make up this current projection are shown in the table below:

	Controllable Budget £m	Projected Outturn 2018-19 £m	Projected Over/(Under) Spend for year £m
Economic Development	0.629	0.580	(0.049)
Employment and Skills	0.000	0.075	0.075
Markham Vale	0.072	0.009	(0.063)
Coalite	0.000	0.003	0.003
Total	0.701	0.667	(0.034)

Key Variances

Economic Development Underspend £0.049m

To ensure best use of public monies, all efforts are made to secure match funding where available and deliver interventions through partnership working where possible to maximise value and impact. This has been particularly successful in recent years with the leveraging of EU funding (notably European

Regional Development Fund), which has been matched since 2015 with earmarked reserves and has helped reduce the burden on the Revenue budget.

In addition, implementation of the new 'enterprise and investment' function has continued. Recruitment is now complete, although this has resulted in staffing underspends within the year. Also, business support interventions and investment/trade promotion continue to be developed. As implementation continues, the level of underspend will decrease.

Employment and Skills Overspend £0.075m

The overspend is due to incurring salary costs that are not currently budgeted for and are pending rationalisation of the whole Economy and Regeneration Service structure.

Markham Vale Underspend £0.063m

The underspend is mainly due to a reduction in salary spend as relevant salaries are being charged to capital.

Budget Savings

Over and above staffing budget reductions, there were no additional reductions allocated to this Portfolio for the year.

Risks

The impact of Brexit on the demand for services from the Economy and Regeneration Portfolio is not yet known. Partnership working to identify and address the impacts of Brexit will continue up to December 2020 and beyond. It is likely these will be increased for business support, business relief and export/trade support over the coming financial year. This could potentially have a significant impact on staffing and other resources, not just for the Council, but also its partners.

Earmarked Reserves

Earmarked Reserves relating to this Portfolio, totalling £0.691m, are currently held to support future, planned expenditure. Details of these reserves are shown below:

Economic Development and Regeneration	Amount £m
DEP D2 Inward Investment	0.033
Skills Training	0.101
Markham Vale Economic Impact Assessment	0.100
Markham Vale Environment Centre Extension	0.114
D2 Growth Fund	0.200
D2EE Low Carbon Project	0.067
D2 Business Development	0.053

LEADER Project	0.023
Total Earmarked Reserves	0.691

(3) **Financial Considerations** As detailed in the report.

Other Considerations

In preparing this report the relevance of the following factors has been considered: legal, prevention of crime and disorder, equality and diversity, human resources, environmental, health, property, social value and transport considerations.

(4) **Key Decision** No.

(5) **Call-In** Is it required that call-in be waived in respect of the decisions proposed in the report? No.

(6) **Background Papers** Held on file within the Economy, Transport and Environment Department.

(7) **OFFICER'S RECOMMENDATION** That the Cabinet Member notes the report.

Mike Ashworth
Executive Director – Economy,
Transport and Environment

Peter Handford
Director of Finance
& ICT

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